

# MEET JAMES



The national average cost of a three-day hospital stay is around \$30,000<sup>1</sup>

James likes to keep his life busy. He has a full-time job, two kids, and plenty of friends to visit with. So when abdominal pain was slowing him down, his family knew it was serious.

He ended up spending six days in the hospital with acute pancreatitis. Thankfully, James signed up for hospital indemnity insurance through his employer during open enrollment that year.

## AN EXAMPLE OF HOW IT WORKS

Treatment, claim costs, and benefit amounts are for illustration purposes only. Actual treatment costs will vary. Benefits based on a *Hospital Select® II* policy in Pennsylvania. **Benefit payments will vary depending on the plan design selected by your employer.**

**TOTAL HOSPITAL BILL\*:**

\$15,888

**MAJOR MEDICAL PLAN PAYS:**

\$11,591

**AMOUNT JAMES IS RESPONSIBLE FOR PAYING:**

\$4,297\*\*



**JAMES' HOSPITAL INDEMNITY POLICY PAID HIM:**

\$1,200

+

\$2,000

=

\$3,200

Daily in-hospital benefit (\$200/day for 6 days)

Hospital confinement benefit (1 Day)

**TOTAL CASH BENEFITS TRANSAMERICA PAID JAMES**

Because James had hospital indemnity insurance, his financial burden was reduced to: **\$1,097**

\*Total healthcare cost is estimated with Healthcarebluebook.com for treatment in Pittsburgh, PA. Estimate includes hospitalization for six days and Cholangiopancreatography — With Stone Removal (\$15,888).

\*\*HDHP/HRA and HSA-Qualified HDHP Features for Covered Workers, Henry J. Kaiser Family Foundation, 2019

## CAN YOU AFFORD AN UNEXPECTED HOSPITAL STAY?

Are you financially prepared if an unexpected illness or accident causes you or one of your family members to end up in the hospital? Hospital indemnity insurance pays benefits for each day you are in the hospital (up to specific maximum limits). This cash benefit can be used however you choose — whether you need it to help pay medical bills or everyday living expenses — there are no restrictions. Premium payments are made through convenient payroll deductions.

## THE TRANSAMERICA DIFFERENCE

With nearly 90 years of experience in providing employee benefits, Transamerica is committed to helping people protect what matters most. We are championing the connection between Wealth + Health<sup>SM</sup> so employees can live their best lives.

You can't predict the future, but you can prepare for it.

### Questions?

 **Visit:** [transamerica.com](https://transamerica.com)

 **Contact:** (888) 763-7474

### BENEFITS INCLUDE:

Daily in-hospital indemnity benefit

See product brochure for a full list of included benefits.

### KEY FEATURES:



No pre-existing condition limitations — including pregnancy on some plan designs



Provides additional benefits beyond your major medical insurance



Portability that allows you to keep your policy should you retire or change jobs



Benefits paid directly to the insured or provider if designated



Payroll-deducted premium payments to make this simple for you



Options to insure your family members



No maximum issue age for employees and their adult dependents

<sup>1</sup> "Why health insurance is important," HealthCare.gov, accessed June 2020

**THIS IS NOT MAJOR MEDICAL INSURANCE AND IS NOT A SUBSTITUTE FOR MAJOR MEDICAL INSURANCE. IT DOES NOT QUALIFY AS MINIMUM ESSENTIAL HEALTH COVERAGE UNDER THE FEDERAL AFFORDABLE CARE ACT.**

This is a brief summary of *Hospital Select® II*, underwritten by Transamerica Life Insurance Company, Cedar Rapids, Iowa. Policy form series CPGHI400 and CCGHI400. Forms and form numbers may vary. Insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy and riders for complete details.

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